

Cryptocurrency Quiz: Trivia Questions and Answers

1. What is cryptocurrency?

- Encrypted currency of a certain state
- A type of digital currency
- Hackers' secret money

2. Which cryptocurrency was the most expensive at the end of 2017?

- Ethereum
- Dash
- Bitcoin

3. What technology is the cryptocurrency based on?

- Blockchain
- Photometrics
- Cryptanalysis

4. The key feature of cryptocurrency functioning?

- Reliability backed by gold
- The fact that it is based on ancient knowledge
- Absence of any internal or external administrator

5. Select the pseudonym of the founder of the Bitcoin payment system.

- John Smith
- Satoshi Nakamoto
- Xiao Huawei

6. In what year does the term "cryptocurrency" first begin to be used?

- The term has been known in secret societies since ancient times
- B 1994
- B 2009

7. In what form can cryptocurrency be stored?

- As information on the user's electronic wallet and an encrypted copy on a central cryptocurrency server
- In the form of gold coins
- As encrypted information in a chain of computers

8. What is blockchain?

- Cryptocurrency value data
- A secret database by which the owners of the cryptocurrency manage it
- A sequential chain of blocks containing information

9. What is the production of cryptocurrency called?

- Makeup
- Fabrication
- Mining

10. What interesting thing happened to one of the first bitcoin miners, James Howells?

- He produced several thousand bitcoins and donated them to a homeless charity.
- He produced over 7,000 bitcoins, but then deemed them useless and threw his hard drive in a landfill along with his broken laptop.
- He created 80,000 bitcoins in just one week and is now one of the richest people.

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Right answers

1. What is cryptocurrency?
A type of digital currency
2. Which cryptocurrency was the most expensive at the end of 2017?
Bitcoin
3. What technology is the cryptocurrency based on?
Blockchain
4. The key feature of cryptocurrency functioning?
Absence of any internal or external administrator
5. Select the pseudonym of the founder of the Bitcoin payment system.
Satoshi Nakamoto
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10. What interesting thing happened to one of the first bitcoin miners, James Howells?
He produced over 7,000 bitcoins, but then deemed them useless and threw his hard drive in a landfill along with his broken laptop.