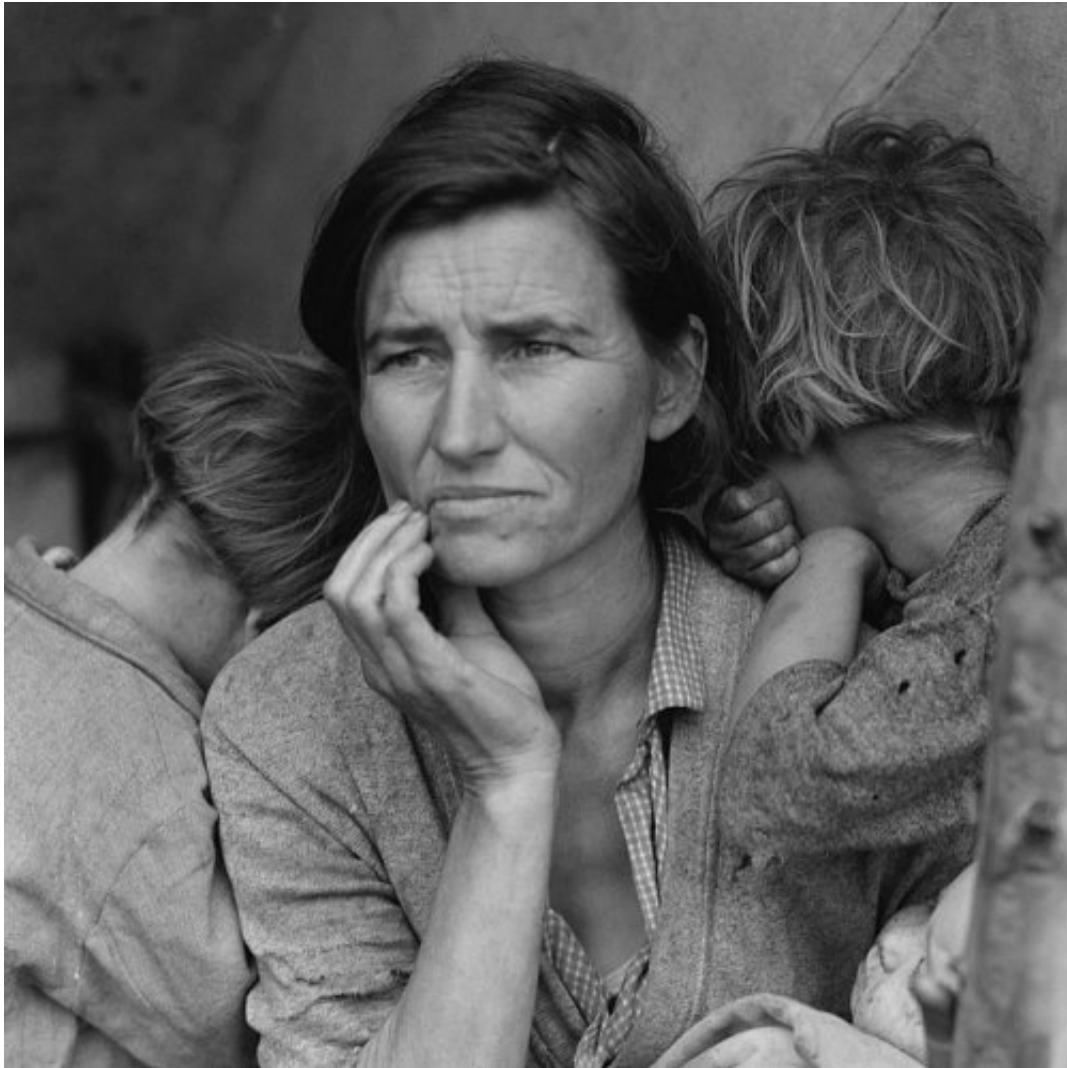


The Great Depression Quiz: questions and answers



1. When did the Great Depression take place?

- 1940s
- 1950s
- 1930s

2. Where did the Great Depression start?

- England
- Brazil
- United States

3. How much did worldwide gross domestic product (GDP) fall between 1929 and 1932?

- 0.15
- 0.25
- 0.05

4. How much did crop prices fall during the Great Depression?

- 0.5
- 0.4
- 0.6

5. What is the name of the monetary system in which the standard economic unit of account is based on a fixed quantity of gold?

- Silver Standard
- Gold Standard

Aurum Standard

6. Who argued that the predominant factor leading to the Great Depression was a vicious circle of deflation and growing over-indebtedness?

Irving Fisher

Karl Polanyi

Amartya Sen

7. How many US banks failed during the first 10 months of 1930?

1027

618

744

8. Which of the following Latin American countries was hit the hardest by the Great Depression?

Chile

Venezuela

Argentina

9. Which country was the first to leave the Gold Standard?

Italy

England

Germany

10. Which US president instituted the New Deal?

Franklin D. Roosevelt

Herbert Hoover

Harry S. Truman

The Great Depression Quiz: questions and answers

Right answers

1. When did the Great Depression take place?

1930s

2. Where did the Great Depression start?

United States

3. How much did worldwide gross domestic product (GDP) fall between 1929 and 1932?

0.15

4. How much did crop prices fall during the Great Depression?

0.6

5. What is the name of the monetary system in which the standard economic unit of account is based on a fixed quantity of gold?

Gold Standard

6. Who argued that the predominant factor leading to the Great Depression was a vicious circle of deflation and growing over-indebtedness?

Irving Fisher

7. How many US banks failed during the first 10 months of 1930?

744

8. Which of the following Latin American countries was hit the hardest by the Great Depression?

Chile

9. Which country was the first to leave the Gold Standard?

England

10. Which US president instituted the New Deal?

Franklin D. Roosevelt